

South Somerset District Council
Decisions taken by the District Executive on Thursday 2 February 2023

Agenda Item No	Agenda item	Decision
6.	Wincanton Town Centre Regeneration - Revisions to Timetable	<p>RESOLVED: That District Executive noted that:-</p> <ul style="list-style-type: none"> a. the total amount of the agreed capital budget for the Wincanton Town Centre Regeneration had been reprofiled so that the spend anticipated to be incurred 2023/24 and in following years had been deferred by a year; b. future spend would be dependent upon an updated business case being submitted to the Somerset Council next year for implementation in 2024/25 and beyond; c. the total forecast spend to the end of the current financial year was £601k (of which £318k capital and the remainder revenue costs associated with the project (e.g. events and project management costs). Of the capital expenditure, £197k related to 2022/23 and £121k to the period 2018/19 to 2021/22. <p>Reason: To note the councillors elected to the new Somerset authority had undertaken an extensive review of the revenue and capital budgets for the financial year 2023/24 and beyond and identified the impact on the Wincanton Town Centre Regeneration scheme.</p>

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7.	SSDC Opium Power Ltd - distribution of 2022/23 half year profits	<p>RESOLVED: That District Executive members consented to the request from SSDC Opium Ltd to distribute the half-year profit generated in 2022/23 by FERL1 of £900k as a dividend payment to the two shareholders, SSDC and Opium Power Limited, in the agreed proportions: 65:35 respectively.</p> <p>Reason: To consider a request from SSDC Opium Power Ltd under the Shareholders’ Agreement to consent to the distribution of the half-yearly profits for 2022/23 of £900K, as a dividend</p>
8.	Yeovil Crematorium - Revisions to Timetable	<p>RESOLVED: That District Executive noted that:-</p> <ul style="list-style-type: none"> a. The total amount of the agreed capital budget on the Yeovil Crematorium Refurbishment and Extension Project had been reprofiled so that the spend anticipated to be incurred 2023/24 and in following years has been deferred by a year. b. Future spend would be dependent upon an updated business case being submitted to the Somerset Council next year for implementation 2024/25 and beyond. c. The total forecast capital spend for this financial year was £0.700m, spending in 2023/24 was £0.385m and the remaining £3.367m had been reprofiled for 2024/25 and

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		<p align="center">beyond.</p> <p>Reason: To note that the councillors elected to the new Somerset Council had undertaken an extensive review of the revenue and capital budgets for the financial year 2023/24 and beyond and the impact this had on the Yeovil Crematorium Refurbishment and Extension Project.</p>
9.	District Executive Forward Plan	<p>RESOLVED: That the District Executive:-</p> <ol style="list-style-type: none"> 1. approved the updated Executive Forward Plan for publication as attached at Appendix A, with the following amendments; <ul style="list-style-type: none"> • Ilminster Neighbourhood Plan – deferred to the new Somerset Council. 2. noted the contents of the Consultation Database as shown at Appendix B. <p>Reason: The Forward Plan is a statutory document.</p>

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1.		
2.		