

Appendix A – March 2023

Portfolio	Subject	Decision	Taken By	Date
Area East Portfolio	Wincanton Town Centre Regeneration - Revisions to Timetable	<p>That District Executive noted that:-</p> <ul style="list-style-type: none"> a. the total amount of the agreed capital budget for the Wincanton Town Centre Regeneration had been reprofiled so that the spend anticipated to be incurred 2023/24 and in following years had been deferred by a year; b. future spend would be dependent upon an updated business case being submitted to the Somerset Council next year for implementation in 2024/25 and beyond; c. the total forecast spend to the end of the current financial year was £601k (of which £318k capital and the remainder revenue costs associated with the project (e.g. events and project management costs). Of the capital expenditure, £197k related to 2022/23 and £121k to the period 2018/19 to 2021/22. 	District Executive	02/02/23
Economic Development including Commercial Strategy	SSDC Opium Power Ltd - distribution of 2022/23 half year profits	That District Executive members consented to the request from SSDC Opium Ltd to distribute the half-year profit generated in 2022/23 by FERL1 of £900k as a dividend payment to the two shareholders, SSDC and Opium Power Limited, in the agreed proportions: 65:35 respectively.	District Executive	02/02/23
Area South Portfolio and Yeovil Vision	Yeovil Crematorium - Revisions to Timetable	<p>That District Executive noted that:-</p> <ul style="list-style-type: none"> a. The total amount of the agreed capital budget on the Yeovil Crematorium Refurbishment and 	District Executive	02/02/23

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		<p>Extension Project had been reprofiled so that the spend anticipated to be incurred 2023/24 and in following years has been deferred by a year.</p> <p>b. Future spend would be dependent upon an updated business case being submitted to the Somerset Council next year for implementation 2024/25 and beyond.</p> <p>c. The total forecast capital spend for this financial year was £0.700m, spending in 2023/24 was £0.385m and the remaining £3.367m had been reprofiled for 2024/25 and beyond.</p>		
Strategy	Corporate Performance Report 2022-23: 3rd Quarter	<p>That District Executive agreed to:-</p> <p>a. note the Corporate Performance Report 2022-23: 3rd Quarter</p> <p>b. note the amended Key Performance Indicators (KPIs)</p>	District Executive	02/03/23
Economic Development including Commercial Strategy	Sale of commercial development land at Lufton, Yeovil (Lufton 2000 joint venture)	This report appears on the Council Agenda	District Executive	02/03/23
Finance and Legal Services	2022/23 Quarter 3 Capital Budget Monitoring Report for the Period Ending 31st December 2022	<p>That District Executive agreed to:-</p> <p>a. note the variances being forecast against the 2022/23 revenue budget as set out in Table One.</p> <p>b. note the forecast year-end reserves position of the revenue budget shown in Appendix A.</p>	District Executive	02/03/23

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Finance and Legal Services	2022/23 Quarter 3 Revenue Budget Monitoring Report for the Period Ending 31 December 2022	That District Executive agreed to:- a. note the variances being forecast against the 2022/23 revenue budget as set out in Table One. b. note the forecast year-end reserves position of the revenue budget shown in Appendix A.	District Executive	02/03/23
Strategy and Housing Portfolios	Urgent Decision of the Chief Executive relating to the provision of Hostel Accommodation	That subject to the consent of Somerset County Council under the section 24 Direction issued by the Secretary of State on 10 May 2022, the Chief Executive has agreed to vire £219,829 from the Housing & Homelessness Reserve (X8380) to the revenue housing budget to fund a 10-bed space hostel with support for single homeless people and rough sleepers for 2023/24.	Chief Executive	02/03/23